



CENTRAL PHARMACEUTICAL
CPC1.JSC

No.: 684 /CPC1-TCKT.

SOCIALIST REPUBLIC OF VIETNAM
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Ref: Explanation regarding the profit after tax in the
Income Statement of quarter 1/2025 changing by
10% or more compared to quarter 1/2024

Hanoi, 20 April 2025

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to the Ministry of Finance's Circular 96/2020/TT-BTC, dated 16 November 2020, of guidance on information disclosure on the stock market.

Pursuant to the Financial Statements of Quarter 1/2025 and Quarter 1/2024 prepared by the Company, the Company's business results are as follows:

Profit after tax of quarter 1/2025:	31.2 billion VND
Profit after tax of quarter 1/2024:	35.9 billion VND

Profit after tax of quarter 1/2025 decreases by 4.7 billion VND compared to quarter 1/2024, equivalent to 13.1%.

• Main reasons for this decrease:

- Revenue in quarter 1/2025 decreases by 21.2 billion VND, equivalent to a decrease of 4.2%. Gross profit from sales of goods and service provision of the Company in the quarter 1/2025 decreased by 10.7 billion VND, equivalent to a decrease of 11.7% compared to the quarter 1/2024.

- Financial income: Quarter 1/2025 increases by 3.6 billion VND, equivalent to an increase of 122.8% compared to Quarter 1/2024, mainly due to exchange rate difference when making payments to Suppliers.

- Financial expenses in quarter 1/2025 increases by more than 2.4 billion VND, equivalent to an increase of 20.1% compared to quarter 1/2024, due to the increase in short-term loan interest rates compared to the same period last year. At the same time, the exchange rate fluctuated and increased, so when re-evaluating the items with foreign currency principal balances at the end of the period, exchange rate differences resulted in losses.

- Selling expenses in quarter 1/2025 decreased by 1.2 billion VND compared to quarter 1/2024, equivalent to a decrease of 4.1%, mainly due to a decrease in outsourcing transportation costs and a decrease in some other expense items due to a decrease in revenue.

- General and administration expenses in quarter 1/2025 decreases by 2.4 billion VND, equivalent to 31.4% compared to quarter 1/2024, mainly due to the arising business bonus expenses for employees in quarter 1/2024.

Combining the above reasons, profit before tax in quarter 1/2025 decreases by 5.8 billion VND and profit after tax in quarter 1/2025 decreases by 4.7 billion VND, equivalent to a decrease of 13.1% compared to quarter 1/2024.



Above is the explanation of Central Pharmaceutical CPC1.JSC on the profit after tax in the Income Statement for quarter 1/2025 changing by 10% or more compared to the Income Statement for quarter 1/2024./.

Recipients:

- As above.
- Archives: Clerical,
- Finance-Accounting, Admin.

ACTING GENERAL DIRECTOR



Ta Van Dung

